



NOTICE OF REGULAR MEETING AND AGENDA

Notice is hereby given that a regular meeting of the Board of Trustees of CalTRUST will be held on June 24-25, 2026 beginning at 3:00 p.m. at 207 Fifth Avenue, San Diego, CA.

Zoom Meeting Link: <https://us02web.zoom.us/j/9167456709>

Public Conference Call Access: (669) 900-6833 Access Code: 916 745 6709

Public Comment – In accordance with Government Code Section 54954.3, any member of the public may address the Board concerning any matter on the agenda before the Board acts on it and on any other matter during the public comment period at the conclusion of the agenda.

AGENDA

June 24, 2026

3:00 p.m. Presiding: John Colville

1. Roll Call

_____ John Colville - **President**
_____ Don Kent - **Secretary**
_____ Dan Mierzwa – **Treasurer**
_____ Thomas Hays
_____ Chuck Lomeli
_____ Matt Paulin
_____ Jake Stroud

2. Welcome and Introduction of Attendees

John Colville & Laura Labanieh

3. Public Comment – Day One

Any member of the public may address the Board concerning any matter not on the Agenda within the Board's jurisdiction.

4. Approval of the Agenda

Laura Labanieh – ACTION ITEM

The agenda is to be approved as presented, subject to review by the Board. The Board may change the order in which agenda items are discussed to accommodate scheduling or other needs of the Board, the public, or meeting participants. Members of the public are encouraged to arrive at the commencement of the meeting to ensure that they are present for Board discussion of all items in which they are interested. The Board may add items to the agenda only as provided by Government Code section 54954.2.

5. **CEO Report**
Laura Labanieh

6. **Market Update & Portfolio Strategy Review**
State Street Investment Management
 - a. Economic Overview & Outlook
 - b. Liquidity Fund
 - c. Short-Term Fund
 - d. Medium-Term Fund

June 25, 2026

9:30 a.m. **Presiding: John Colville**

7. **Roll Call**

_____ John Colville - **President**
_____ Don Kent - **Secretary**
_____ Dan Mierzwa – **Treasurer**
_____ Thomas Hays
_____ Chuck Lomeli
_____ Matt Paulin
_____ Jake Stroud

8. **Public Comment – Day Two**

Any member of the public may address the Board concerning any matter not on the Agenda within the Board’s jurisdiction.

9. **Approve Minutes of Previous Board Meeting**

Laura Labanieh – ACTION ITEM

10. **Introduction of Legal Counsel**

Nicholaus Norvell

- a. Update on Brown Act Telecom Meeting Rules

11. **Approve Teleconferencing Resolution Pursuant to SB 707**

Laura Labanieh & Nicholaus Norvell – ACTION ITEM

12. **Approve Resolution Adopting CalTRUST Investment Policy Amendments**

Laura Labanieh – ACTION ITEM

13. **Approve Relationship Manager Staff Position**

Laura Labanieh - ACTION ITEM

14. **Adopt FY 26-27 Budget**

Laura Labanieh – ACTION ITEM

15. **Approve Amendment to Reserves Policy**

Laura Labanieh – ACTION ITEM

16. **Cybersecurity Update**
James Wilfong
17. **Education & Resources Update**
James Wilfong
18. **Outreach Update**
Todd Winslow
19. **Shareholder Services Update**
Nicole Zajic
20. **Ultimus Update**
Brian Lutes
21. **U.S. Bank Update**
Tim Banach
22. **Centennial State Liquid Investment Pool (CSLIP) Update**
Ben Mendenhall & Bill Sutter
23. **Vision Board Review**
Laura Labanieh
24. **Closed Session**
Performance Evaluation (§54957.6): Chief Executive Officer
25. **Other Business**
26. **Adjourn**

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the Agency provide a disability-related modification or accommodation in order to participate in any public meeting of the Agency. Such assistance includes appropriate alternative formats for the agendas and agenda packets used for any public meetings of the Agency. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Agency office, at least 48 hours before a public Agency meeting.