



NOTICE OF REGULAR MEETING AND AGENDA

Notice is hereby given that a regular meeting of the Board of Trustees of CalTRUST will be held on June 25-26, 2025 beginning at 3:00 p.m. at 900 Newport Center Drive, Newport Beach, CA.

Zoom Meeting Link: <https://us02web.zoom.us/j/9167456703>

Public Conference Call Access: (669) 900-6833 Access Code: 916-745-6703

Public Comment – In accordance with Government Code Section 54954.3, any member of the public may address the Board concerning any matter on the agenda before the Board acts on it and on any other matter during the public comment period at the conclusion of the agenda.

AGENDA

June 25, 2025

3:00 p.m. Presiding: John Colville

1. Roll Call

_____ John Colville - **President**
_____ Don Kent - **Secretary**
_____ Dan Mierzwa – **Treasurer**
_____ Thomas Hays
_____ Chuck Lomeli
_____ Matt Paulin
_____ Mary Zeeb

2. Welcome and Introduction of Attendees

John Colville & Laura Labanieh

3. Approval of the Agenda

Laura Labanieh – ACTION ITEM

The agenda is to be approved as presented, subject to review by the Board. The Board may change the order in which agenda items are discussed to accommodate scheduling or other needs of the Board, the public, or meeting participants. Members of the public are encouraged to arrive at the commencement of the meeting to ensure that they are present for Board discussion of all items in which they are interested. The Board may add items to the agenda only as provided by Government Code section 54954.2.

4. Approve Minutes of Previous Board Meetings

Laura Labanieh – ACTION ITEM

5. CEO Report

Laura Labanieh

6. **Education & Resources Update**
James Wilfong
7. **Outreach Update**
Todd Winslow
8. **Shareholder Services Update**
Nicole Zajic
9. **Ultimus Update**
Jessica Chase
10. **U.S. Bank Update**
Tim Banach
11. **Closed Session**
 - a. Conference with Labor Negotiators (§54957.6): Vacation & Sick Leave Policy
 - b. Performance Evaluation (§54957.6): Chief Executive Officer

June 26, 2025

9:30 a.m. Presiding: John Colville

12. **Roll Call**

_____ John Colville - **President**
_____ Don Kent - **Secretary**
_____ Dan Mierzwa – **Treasurer**
_____ Thomas Hays
_____ Chuck Lomeli
_____ Matt Paulin
_____ Mary Zeeb

13. **Approval of Resolution to Conduct Business/Delegation of Duties**
Laura Labanieh – ACTION ITEM

14. **Appoint CalTRUST Officers**
Laura Labanieh – ACTION ITEM

15. **Appoint CalTRUST Committees**
Laura Labanieh – ACTION ITEM

16. **Review and Consider CalTRUST Documents**
Laura Labanieh - ACTION ITEM

- a. Investment Policy
- b. Information Statement
- c. Joint Exercise of Powers Agreement

17. **Approve CalTRUST Administrative Staff Position**
Laura Labanieh – ACTION ITEM

18. **Adopt FY 25-26 Budget**
Laura Labanieh – ACTION ITEM
19. **Approve Auditor Selection**
Audit Committee – ACTION ITEM
20. **Adopt Revised Credit Card Receipt Policy**
Laura Labanieh – ACTION ITEM
21. **Approve Removal of Inactive JPA Members**
Laura Labanieh – ACTION ITEM
22. **Market Update & Portfolio Strategy Review**
State Street Global Advisors
 - a. Interest Rate & Economic Overview
 - b. Liquidity Fund
 - c. Short-Term Fund
 - d. Medium-Term Fund
23. **Vision Board Review**
Laura Labanieh
24. **Other Business**
25. **Public Comment**
Any member of the public may address the Board concerning any matter not on the Agenda within the Board's jurisdiction.
26. **Adjourn**

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the Agency provide a disability-related modification or accommodation in order to participate in any public meeting of the Agency. Such assistance includes appropriate alternative formats for the agendas and agenda packets used for any public meetings of the Agency. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Agency office, at least 48 hours before a public Agency meeting.