



## NOTICE OF REGULAR MEETING AND AGENDA

Notice is hereby given that a regular meeting of the Board of Trustees of CalTRUST will be held at 9:30am on May 18, 2023 at the Hyatt Indian Wells, 44600 Indian Wells Ln, Indian Wells, CA.

**Public Comment** – In accordance with Government Code Section 54954.3, any member of the public may address the Board concerning any matter on the agenda before the Board acts on it and on any other matter during the public comment period at the conclusion of the agenda.

### AGENDA

May 18, 2023

9:30 a.m.      **Presiding: John Colville**

1.      **Roll Call**

\_\_\_\_\_ John Colville - **President**  
\_\_\_\_\_ Don Kent - **Secretary**  
\_\_\_\_\_ Dan Mierzwa - **Treasurer**  
\_\_\_\_\_ Chuck Lomeli  
\_\_\_\_\_ Bobbie Ormonde

2.      **Welcome and Introduction of Attendees**

*John Colville & Laura Labanieh*

3.      **Approval of the Agenda**

*Laura Labanieh – ACTION ITEM*

*The agenda is to be approved as presented, subject to review by the Board. The Board may change the order in which agenda items are discussed to accommodate scheduling or other needs of the Board, the public, or meeting participants. Members of the public are encouraged to arrive at the commencement of the meeting to ensure that they are present for Board discussion of all items in which they are interested. The Board may add items to the agenda only as provided by Government Code section 54954.2.*

4.      **CEO Report**

*Laura Labanieh*

5.      **Approval of Minutes of Previous Board Meetings**

*Laura Labanieh – ACTION ITEM*

6. **Appoint CalTRUST Committees**  
*Laura Labanieh – ACTION ITEM*
  - a. Audit Committee
  - b. Investment Committee
  - c. Product Review Committee
7. **Outreach Update**  
*Todd Winslow*
8. **Shareholder Services Update**  
*Nicole Zajic*
9. **Consider CalTRUST FY 23-24 Budget**  
*Laura Labanieh – ACTION ITEM*
10. **Ultimus Update**  
*Katie Yockey*
11. **U.S. Bank Update**  
*Laura Labanieh*
12. **CSAC Finance Corporation Update**  
*Laura Labanieh*
13. **Investment Management & Money Market Funds Transition Update**  
*Laura Labanieh*

***LUNCH served at 11:45am***
14. **Market & Portfolio Strategy Update & Review**  
*Sean Lussier, Jim Palmieri, Chis Presley, Annie Rankin, Kevin Zimmerman*
  - a. Market Overview
  - b. Liquidity Fund Strategy
  - c. Short-Term Fund Strategy
  - d. Medium-Term Fund Strategy
  - e. Benchmarks
  - f. Rating Agency
15. **Money Market Funds Review and Selection**  
*Laura Labanieh & State Street Global Advisors - ACTION ITEM*
16. **Other Business**
17. **Public Comment**  
*Any member of the public may address the Board concerning any matter not on the Agenda within the Board's jurisdiction.*
18. **Adjourn**

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the Agency provide a disability-related modification or accommodation in order to participate in any public meeting of the Agency. Such assistance includes appropriate alternative formats for the agendas and agenda packets used for any public meetings of the Agency. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Agency office, at least 48 hours before a public Agency meeting.