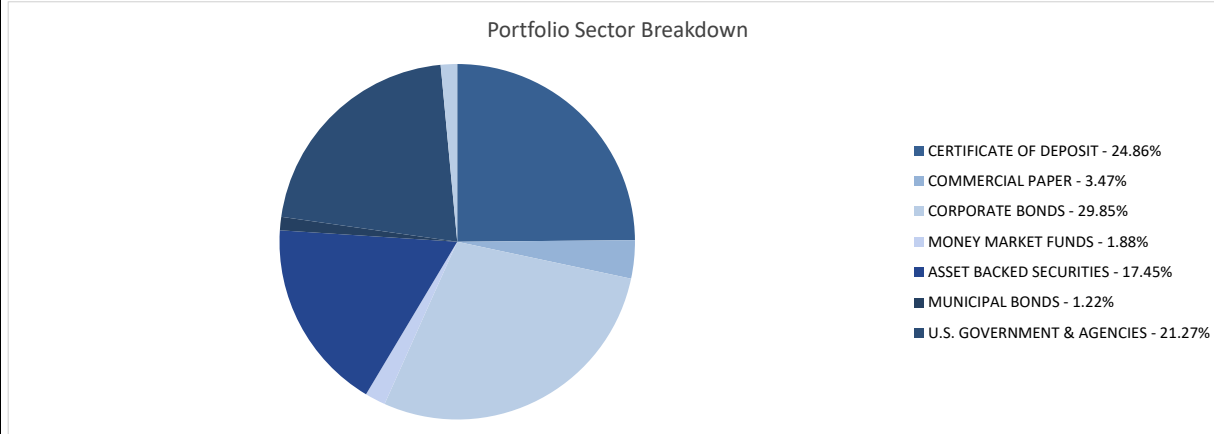




	CalTRUST Short Term	LAIF		CalTRUST Short Term Net Total Return	CalTRUST Short Term Yield	LAIF Yield
Net Assets	\$1,189,198,894.59	N/A	One Month	0.18%	0.28%	0.20%
NAV per Share	\$9.99	N/A	Three Month	1.04%	0.84%	0.59%
30 day SEC Yield	4.39%	N/A	Six Month	1.48%	1.47%	1.04%
Distribution Yield	3.64%	N/A	One Year*	1.37%	1.97%	1.44%
Period Net Total Return	0.18%	0.20%	Two Year*	0.58%	1.07%	0.85%
Effective Duration	0.52 yrs	N/A	Three Year*	0.74%	1.00%	0.87%
Average Maturity	0.92 yrs	N/A yrs **	Five Year*	1.45%	1.50%	1.38%
Weighted Average Life	0.80 yrs	N/A yrs **	Ten Year*	1.03%	1.08%	0.95%
		** LAIF date not available	Since Inception*	1.62%	1.63%	1.55%

*Annualized

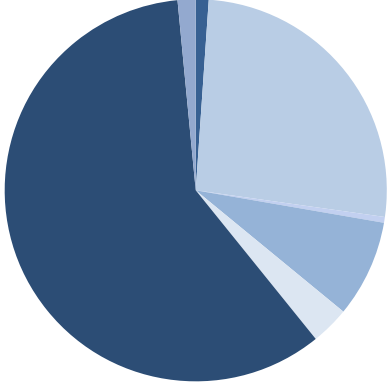


Rated AAF by S&P Global Ratings



	CalTRUST Medium Term	BofAML 1-3 Corp & Gov't, A Rated and Above		CalTRUST Medium Term Net Total Return	CalTRUST Medium Term Yield	BofAML 1-3 Corp & Gov't, A Rated and Above
Net Assets	\$920,196,231.91	N/A	One Month	-0.68%	0.24%	-0.70%
NAV per Share	\$9.68	N/A	Three Month	0.45%	0.66%	0.31%
30 Day SEC Yield	4.38%	N/A	Six Month	-0.16%	1.16%	-0.27%
Distribution Yield	3.11%	N/A	One Year*	-2.20%	1.72%	0.07%
Period Net Total Return	-0.68%	-0.70%	Two Year*	-1.88%	1.05%	-2.55%
Effective Duration	1.95 yrs	N/A	Three Year*	-0.63%	1.08%	-2.06%
Average Maturity	2.22 yrs	N/A	Five Year*	1.01%	1.50%	-0.74%
Weighted Average Life	2.14 yrs	N/A	Ten Year*	0.79%	1.23%	1.02%
			Since Inception*	1.71%	1.88%	2.00%

*Annualized



- CERTIFICATE OF DEPOSIT - 1.09%
- CORPORATE BONDS - 26.14%
- MONEY MARKET FUNDS - 0.12%
- ASSET BACKED SECURITIES - 8.22%
- MUNICIPAL BONDS - 3.24%
- U.S. GOVERNMENT & AGENCIES - 61.19%

Rated AA-f by S&P Global Ratings



	CalTRUST Liquidity	BofAML 3-Month US Treasury Bill Index		CalTRUST Liquidity Return	BofAML 3-Month US Treasury Bill Index
Net Assets	\$542,452,377.89	N/A	One Month	0.35%	0.33%
NAV per Share	\$1.00	N/A	Three Month	1.08%	1.01%
30 Day SEC Yield	4.56%	N/A	Six Month	1.84%	1.76%
Distribution Yield	4.61%	N/A	One Year*	2.36%	2.12%
Period Net Total Return	0.35%	0.33%	Two Year*	1.19%	1.07%
Effective Duration	0.04 yrs	N/A	Three Year*	0.87%	0.85%
Weighted Average Maturity	15	N/A	Five Year*	NA	NA
Weighted Average Life	25	N/A	Ten Year*	NA	NA
			Since Inception*	1.33%	1.32%

*Annualized

Portfolio Sector Breakdown

Sector	Percentage
REPURCHASE AGREEMENTS	66.4%
COMMERCIAL PAPER	14.10%
CERTIFICATE OF DEPOSIT	13.09%
MONEY MARKET FUNDS	5.08%
U.S. GOVERNMENT & AGENCIES	1.01%
CORPORATE BONDS	0.32%

CalTRUST
Historical
Liquidity 30 day
SEC Yield

1/23	4.56%
12/22	4.26%
11/22	4.12%
10/22	3.63%
9/22	2.95%
8/22	2.47%
7/22	2.26%
6/22	1.49%
5/22	1.19%
4/22	0.71%
3/22	0.33%
2/22	0.09%
	0.03%

Rated AAAM by S&P Global Ratings