



**CalTRUST Money Market Funds Provider Requests for Proposals
Questions & Answers
November 18, 2022**

- 1. Will you be selecting multiple providers to manage each of the five funds (Liquidity, Short-Term, Medium-Term, money market fund and a government money market fund) or will you select one provider to manage all the funds?**
Our intention is to select one investment manager to manage the CalTRUST proprietary funds (Liquidity, Short-Term, and Medium-Term) and separately select a Money Market Funds provider to offer Prime and Government money market funds on our platform.
- 2. Is having an ESG or DEI prime Money Market Fund a requirement?**
Not at this time.
- 3. How are you trading the Blackrock money market funds currently? Directly with Blackrock, through a third party platform and if so which one?**
Directly with BlackRock.
- 4. In the event that different investment managers are chosen for each RFP, could you clarify any difference in resource and time commitment expectations that CalTRUST would have for each of those managers given the difference in assets managed?**
We would expect each successful partner to commit the time and resources necessary to meet the scope of services per each contract.
- 5. Based on the way some of the questions are written, it looks like your focus might be on an asset manager that is providing the Money Market Funds (similar to your current structure).**
We have issued two separate RFPs and will be considering them separately. We wrote our RFP to conduct proper due diligence on any company that responds.
- 6. Would you also be looking for a firm that could bring in select asset management partners to provide you with asset manager diversification and sales support? You could select specific asset managers or make all funds available depending on your goals and objectives.**
At this point we are looking for specific asset managers and limiting the option to one government fund and one prime fund to as to not dilute our fund options.