



NOTICE OF REGULAR MEETING AND AGENDA

Notice is hereby given that a regular meeting of the Board of Trustees of CalTRUST will be held on August 31 – September 1, 2022; beginning at 2:30 p.m. August 31 at the Disney Grand Californian, 1600 Disneyland Dr., Anaheim, CA 92802

Zoom Meeting Link: <https://us02web.zoom.us/j/9167456703>

Public Conference Call Access: (669) 900-6833 Access Code: 916-745-6703

Public Comment – In accordance with Government Code Section 54954.3, any member of the public may address the Board concerning any matter on the agenda before the Board acts on it and on any other matter during the public comment period at the conclusion of the agenda.

AGENDA

August 31, 2022

2:30 p.m. Presiding: John Colville

1. Roll Call

_____ John Colville - **President**
_____ Don Kent - **Secretary**
_____ Chuck Lomeli - **Treasurer**
_____ Dan McAllister
_____ Dan Mierzwa
_____ Bobbie Ormonde

2. Welcome and Introduction of Attendees

John Colville & Laura Labanieh

3. CEO Update

Laura Labanieh

4. Consider Minutes of Previous Board Meeting

Laura Labanieh – ACTION ITEM

5. Product Review Committee Update

CalTRUST Product Review Committee – ACTION ITEM

a. Consider Transfer Agent & Fund Accounting Proposals

6. **Investment Committee Update**
CalTRUST Investment Committee – ACTION ITEM
 - a. RFP Timeline for Investment Management
 - b. Rating Agency Review
 - c. Consider Liquidity Fund Name Change

7. **Investment, Market, & Portfolio Strategy Update & Review**
Cet Caldwell, Akiva Dickstein, & Ed Ingold
 - a. Interest Rate & Economic Overview & Outlook
 - i. What's keeping BlackRock up at night?
 - b. Short-Term Fund
 - c. Medium-Term Fund
 - d. Liquidity Fund
 - e. LEAF Money Market Fund
 - f. Government Money Market Fund

8. **US Bank Update**
Tim Banach

9. **Audit Committee Update**
CalTRUST Audit Committee – ACTION ITEM
 - a. Consider FYE 22 Draft Audit Report

10. **CSAC Finance Corporation Update**
Alan Fernandes

11. **Public Comment**
Any member of the public may address the Board concerning any matter not on the Agenda within the Board's jurisdiction.

RECESS Until September 1, 2022 at 9:00 a.m.

September 1, 2022

9:00 a.m. Presiding: John Colville

12. **Roll Call**

_____ John Colville - **President**
_____ Don Kent - **Secretary**
_____ Chuck Lomeli - **Treasurer**
_____ Dan McAllister
_____ Dan Mierzwa
_____ Bobbie Ormonde

13. **Consider CalTRUST Conflict of Interest Code**
Laura Labanieh - ACTION ITEM

14. **Consider Strategic Partnership**
Laura Labanieh – ACTION ITEM
15. **Consider FY 22-23 Budget Adjustments**
Laura Labanieh – ACTION ITEM
16. **Consider Trustee Stipend**
Laura Labanieh – ACTION ITEM
17. **Outreach Update**
Todd Winslow
18. **Shareholder Services Update**
Nicole Zajic
19. **Ultimus Update**
Ian Martin, Paul Wahmann, & Katie Yockey
 - a. CalTRUST Servicing Updates
 - b. Demo of uComply and uAnalyze
20. **Other Business**
21. **Public Comment**
Any member of the public may address the Board concerning any matter not on the Agenda within the Board's jurisdiction.
22. **Adjourn**

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the Agency provide a disability-related modification or accommodation in order to participate in any public meeting of the Agency. Such assistance includes appropriate alternative formats for the agendas and agenda packets used for any public meetings of the Agency. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Agency office, at least 48 hours before a public Agency meeting.