<table>
<thead>
<tr>
<th>Category</th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets</td>
<td>$1,133,424,124.41</td>
<td>N/A</td>
<td>One Month</td>
<td>-0.06%</td>
<td>0.04%</td>
<td>0.04%</td>
</tr>
<tr>
<td>NAV per Share</td>
<td>$10.01</td>
<td>N/A</td>
<td>Three Month</td>
<td>-0.42%</td>
<td>0.08%</td>
<td>0.09%</td>
</tr>
<tr>
<td>30 day SEC Yield</td>
<td>1.15%</td>
<td>N/A</td>
<td>Six Month</td>
<td>-0.58%</td>
<td>0.12%</td>
<td>0.15%</td>
</tr>
<tr>
<td>Distribution Yield</td>
<td>0.45%</td>
<td>N/A</td>
<td>One Year*</td>
<td>-0.59%</td>
<td>0.20%</td>
<td>0.27%</td>
</tr>
<tr>
<td>Period Net Total Return</td>
<td>-0.06%</td>
<td>0.04%</td>
<td>Two Year*</td>
<td>0.07%</td>
<td>0.42%</td>
<td>0.48%</td>
</tr>
<tr>
<td>Effective Duration</td>
<td>0.47 yrs</td>
<td>N/A</td>
<td>Three Year*</td>
<td>0.91%</td>
<td>0.99%</td>
<td>1.03%</td>
</tr>
<tr>
<td>Average Maturity</td>
<td>0.84 yrs</td>
<td>0.87 yrs</td>
<td>Five Year*</td>
<td>1.28%</td>
<td>1.33%</td>
<td>1.30%</td>
</tr>
<tr>
<td>Weighted Average Life</td>
<td>0.79 yrs</td>
<td>0.85 yrs</td>
<td>Ten Year*</td>
<td>0.89%</td>
<td>0.92%</td>
<td>0.84%</td>
</tr>
<tr>
<td>Since Inception*</td>
<td></td>
<td></td>
<td></td>
<td>1.60%</td>
<td>1.60%</td>
<td>1.54%</td>
</tr>
<tr>
<td></td>
<td>*Annualized</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Rated AAf by S&P Global Ratings
CalTRUST Medium Term Fund
Month End Portfolio Statistics
April 30, 2022

<table>
<thead>
<tr>
<th>Portfolio Sector Breakdown</th>
</tr>
</thead>
<tbody>
<tr>
<td>CERTIFICATE OF DEPOSIT - 8.02%</td>
</tr>
<tr>
<td>CORPORATE BONDS - 30.44%</td>
</tr>
<tr>
<td>MONEY MARKET FUNDS - 1.84%</td>
</tr>
<tr>
<td>ASSET BACKED SECURITIES - 7.71%</td>
</tr>
<tr>
<td>MUNICIPAL BONDS - 4.21%</td>
</tr>
<tr>
<td>U.S. GOVERNMENT &amp; AGENCIES - 45.77%</td>
</tr>
<tr>
<td>NON U.S. GOVERNMENT &amp; AGENCIES - 2.01%</td>
</tr>
</tbody>
</table>

Net Assets $957,012,742.20 N/A One Month -0.53% 0.07% -0.54%
NAV per Share $9.87 N/A Three Month -2.31% 0.17% -2.44%
30 Day SEC Yield 2.36% N/A Six Month -3.16% 0.27% -3.32%
Distribution Yield 0.89% N/A One Year* -3.38% 0.44% -3.56%
Period Net Total Return -0.53% -0.54% Two Year* -1.21% 0.67% -1.24%
Effective Duration 1.91 yrs N/A Three Year* 0.70% 1.14% 0.76%
Average Maturity 2.16 yrs N/A Five Year* 1.06% 1.44% 1.13%
Weighted Average Life 2.1 yrs N/A Ten Year* 0.89% 1.14% 1.05%
Since inception* 1.82% 1.88% 2.13%

*Annualized

Rated AA-f by S&P Global Ratings
### CalTRUST Liquidity Fund

**Month End Portfolio Statistics**

**April 30, 2022**

#### Portfolio Sector Breakdown

- **CERTIFICATE OF DEPOSIT - 24.37%**
- **COMMERCIAL PAPER - 22.60%**
- **CORPORATE BONDS - 0.21%**
- **MONEY MARKET FUNDS - 5.52%**
- **REPURCHASE AGREEMENTS - 47.30%**

#### Net Assets

- **$156,438,324.77**
- **One Month** 0.02%
- **Six Month** 0.04%
- **Six Month** 0.06%
- **One Year** 0.08%
- **Two Year** 0.06%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### NAV per Share

- **$1.00**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### 30 Day SEC Yield

- **0.33%**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### Distribution Yield

- **0.32%**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### Period Net Total Return

- **0.02%**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### Effective Duration

- **0.04 yrs**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### Weighted Average Maturity

- **16 Days**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### Weighted Average Life

- **43 days**
- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### CalTRUST Liquidity Return

- **One Month** 0.02%
- **Three Month** 0.03%
- **Six Month** 0.04%
- **One Year** 0.06%
- **Two Year** 0.08%
- **Three Year** 0.66%
- **Five Year** NA
- **Ten Year** NA
- **Since Inception** 1.01%

#### BofAML 3-Month US Treasury Bill Index

- **0.02%**
- **0.03%**
- **0.06%**
- **0.08%**
- **0.09%**
- **0.75%**
- NA
- NA
- 1.07%

#### Historical Liquidty 30 day SEC Yield

<table>
<thead>
<tr>
<th>Date</th>
<th>Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/22</td>
<td>0.33%</td>
</tr>
<tr>
<td>3/22</td>
<td>0.09%</td>
</tr>
<tr>
<td>2/22</td>
<td>0.03%</td>
</tr>
<tr>
<td>1/22</td>
<td>0.03%</td>
</tr>
<tr>
<td>12/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>11/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>10/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>9/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>8/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>7/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>6/21</td>
<td>0.03%</td>
</tr>
<tr>
<td>5/21</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

 Rated AAm by S&P Global Ratings