



**CalTRUST Fund Accounting & Transfer Agent Requests for Proposals
Combined Questions & Answers
April 4, 2022**

- 1. We are intending to respond to both the Fund Accounting Services and the Transfer Agent Services RFPs. Is it acceptable for us to combine our responses in one document?** Yes, since there are redundant questions in the two RFPs one document clearly defined as a response to both RFPs is acceptable.
- 2. What is the current number of participants in the program? How many sub accounts (participant investment accounts)?** There are currently 164 funded shareholder accounts, this includes approximately 140 primary accounts and 24 subaccounts.
- 3. Are the five fund options all managed by one Investment Manager?** Yes, all five fund options are managed by one investment manager. Our current investment manager is BlackRock.
- 4. Do you currently have specific pain points you are seeking to alleviate with new providers?** Accuracy and timeliness of the calculations of the portfolio statistics and fees.
- 5. Are government transfer agency and fund accounting services experience a requirement to be considered for this mandate? Would experience for the same services for SEC regulated funds be considered in lieu of government experience?** Experience for same the services for other fund types may be considered in lieu of government experience.
- 6. Are any of the requirements materially different from that last RFP?** No, there are no requirements materially different from the last RFP. The most pronounced difference is the Fund Accounting and Transfer Agent services being split into two separate RFPs for more flexibility.
- 7. Is there any automation (i.e. can these be on NSCC)?** There is not currently automation of the CalTRUST proprietary funds.
- 8. What is the Volume of:**
 - a. New accounts** – Estimated average one per month.
 - b. Transfers** – Please see attached data.
 - c. Investor inbound calls** – Please see attached data.

PARTICIPANT DATA

Totals as-of 02/28/2022; New/Closed for the period 09/01/2021 – 02/28/2022

Fund Number	Fund Name	Total Participant Sub-Accounts	New Participant Sub-Accounts	Participant Sub-Accounts Closed	Average Assets Per Sub-Account	Total Assets
201	CalTRUST Short Term Fund	110	2	7	\$ 10,640,006.10	\$ 1,170,400,670.93
202	CalTRUST Medium Term Fund	104	2	1	\$ 9,521,780.91	\$ 990,265,214.96
206	CalTRUST Liquidity Fund	15	2	2	\$ 7,271,904.16	\$ 109,078,562.43
204	BlackRock FedFund	15	2	0	\$ 3,045,036.65	\$ 45,675,549.78
207	BlackRock LEAF	7	2	0	\$ 4,212,256.67	\$ 29,485,796.68
Total		251	10	10		\$ 2,344,905,794.78

02/28/2022 Total Unique Entities = 139

FUND ASSET DATA

Month-End Totals through 02/28/2022

Month Ending	CalTRUST Short Term Fund	CalTRUST Medium Term Fund	CalTRUST Liquidity Fund	BlackRock FedFund	BlackRock LEAF	Total	Change
9/30/2021	\$ 1,108,053,764.59	\$ 1,008,598,289.21	\$ 150,425,628.32	\$ 69,922,175.42	\$ 28,905,641.72	\$ 2,365,905,499.26	\$ 17,909,477.14
10/31/2021	\$ 1,081,317,996.48	\$ 999,842,487.03	\$ 126,839,552.42	\$ 73,672,817.79	\$ 28,976,402.57	\$ 2,310,649,256.29	\$ (55,256,242.97)
11/30/2021	\$ 1,079,324,810.90	\$ 1,005,361,163.94	\$ 131,758,775.55	\$ 93,673,450.23	\$ 28,973,691.08	\$ 2,339,091,891.70	\$ 28,442,635.41
12/31/2021	\$ 1,175,341,391.70	\$ 1,001,624,072.78	\$ 187,439,583.78	\$ 80,674,253.48	\$ 29,411,328.96	\$ 2,474,490,630.70	\$ 135,398,739.00
1/31/2022	\$ 1,227,693,141.47	\$ 999,685,520.99	\$ 152,658,957.01	\$ 66,074,992.48	\$ 29,491,511.63	\$ 2,475,604,123.58	\$ 1,113,492.88
2/28/2022	\$ 1,170,400,670.93	\$ 990,265,214.96	\$ 109,078,562.43	\$ 45,675,549.78	\$ 29,485,796.68	\$ 2,344,905,794.78	\$ (130,698,328.80)
						Overall Change	\$ (20,999,704.48)

ULTIMUS/CALTRUST WORK ITEM DATA

For the period between 09/01/2021 – 02/28/2022

	Number of Participant Wires	Toll-Free Phone Calls Answered	Audit Requests Completed	Transactions Processed	Total Work Items Processed
CalTRUST	212	42	80	330	1637

TRANSACTION DATA

For the period between 09/01/2021 – 02/28/2022

Fund Number	Fund Name	Number of Subscriptions	Average Subscription Size	Number of Redemptions	Average Redemption Size	Total Wires Sent
201	CalTRUST Short Term Fund	52	\$ 6,963,199.70	90	\$ 3,487,970.75	\$ 313,917,367.40
202	CalTRUST Medium Term Fund	23	\$ 3,762,571.64	14	\$ 3,501,777.36	\$ 49,024,882.98
206	CalTRUST Liquidity Fund	41	\$ 7,348,440.97	40	\$ 8,203,553.38	\$ 328,142,135.26
204	BlackRock FedFund	30	\$ 9,032,523.24	35	\$ 8,910,755.84	\$ 311,876,454.39
207	BlackRock LEAF	5	\$ 119,197.17	0	\$ -	\$ -
Total		151		179		\$ 1,002,960,840.03

ONLINE PORTAL TRANSACTION DATA

For the period between 09/01/2021 – 02/28/2022

- Total Trades: 332
 - Manual Entry: 85
 - Online Portal: 247