



## NOTICE OF REGULAR MEETING AND AGENDA

Notice is hereby given that a regular meeting of the Board of Trustees of CalTRUST will be held on February 25, 2022 at 3:00pm. The meeting will be held via remote teleconference per AB 361 and Resolution 2022-02.

Zoom Meeting Link: <https://us02web.zoom.us/j/9167456703>

Public Conference Call Access: (669) 900-6833 Access Code: 916 745 6703

**Public Comment** – In accordance with Government Code Section 54954.3, any member of the public may address the Board concerning any matter on the agenda before the Board acts on it and on any other matter during the public comment period.

### February 25, 2022 AGENDA

3:00 p.m.      **Presiding: John Colville**

1.      **Roll Call**

\_\_\_\_\_ John Colville - **President**  
\_\_\_\_\_ Don Kent - **Secretary**  
\_\_\_\_\_ Chuck Lomeli  
\_\_\_\_\_ Dan McAllister  
\_\_\_\_\_ Bobbie Ormonde

2.      **Consider Nomination of Dan Mierzwa to the CalTRUST Board of Trustees**  
*Laura Labanieh – ACTION ITEM*

3.      **Public Comment**

*Any member of the public may address the Board concerning any matter not on the Agenda within the Board's jurisdiction.*

4.      **Other Business**

5.      **Adjourn**

*A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the Agency provide a disability-related modification or accommodation in order to participate in any public meeting of the Agency. Such assistance includes appropriate alternative formats for the agendas and agenda packets used for any public meetings of the Agency. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Agency office, at least 48 hours before a public Agency meeting.*



**Agenda Item: 2. Consider Nomination or Appointment of Dan Mierzwa to the  
CalTRUST Board of Trustees  
Action Item**

**Presented By:** Laura Labanieh

---

**BACKGROUND:**

Dan Mierzwa, the Treasurer & Tax Collector of Yuba County, has submitted his formal interest in serving on the CalTRUST Board of Trustees. Attached is his resume and letter of interest.

Yuba County has been a long-term participant of CalTRUST and a member of the JPA since CalTRUST's inception.

**RECOMMENDATION:**

It is recommended that the Board consider the nomination or appointment of Dan Mierzwa to the CalTRUST Board of Trustees, and direct staff to obtain approval of his appointment from the members of the CalTRUST Joint Powers Authority, as necessary.

**Dan M. Mierzwa**  
1381 Sundance Dr  
Plumas Lake, CA 95961  
(530) 788-3370  
[dmierzwa@co.yuba.ca.us](mailto:dmierzwa@co.yuba.ca.us)

## SUMMARY

A seasoned professional and influential leader with an adept ability to find a consensus and efficiently carry out governmental and regulated mandates while still maintaining the customer centric approach. Over twenty years in investment management initially as an investment advisor and then as a portfolio manager and investment officer. Strong leader with conflict resolution skills. Proven ability to implement strategic changes and employee development.

## SKILLS

- Strategic Planning and Execution
- Fiscal Accountability
- Prime Negotiator by Building Consensus and Commonality
- High Productivity with Collaborative Approachability
- Talent Training, Development, and Mentoring
- Customer Service Centric Approach
- Budget Management
- Risk Management and Performance Metrics
- Government Code and Revenue & Taxation Expertise
- Investment Expertise in a Variety of Markets
- Legislative Policy Development and Integration
- Governance Leadership Experience

## WORK EXPERIENCE

**County of Yuba, Treasurer & Tax Collector, 1/10- Current**  
*Treasurer & Tax Collector*

Responsible for managing both the Treasury and Tax Collections functions of the office. Provide pooled treasury services for all participants within the county, special districts and schools. Manage and invest the county's pooled funds in a prudent and safe manner. Keep up-to-date with the latest changes to the Revenue and Taxation as well as Government codes, economic forecasts, Federal Reserve policies and the state budget disbursements. Provide insight and advice for bond issuance for the county, schools and the pooled participants, as well as managing the reinvestment of those proceeds. Responsible for the billing, collection and oversight of all secured, unsecured, supplemental and transient occupancy taxes as well as various licenses issued by the County as governed by the California Revenue and Taxation Code, Government Code, Code of Civil Procedures as well as local ordinances.

**County of Yuba, Treasurer & Tax Collector's Office, 6/07-12/09**  
*Assistant Treasurer & Tax Collector*

Responsible for overseeing both the Treasury and Tax Collections functions of the office. Provided pooled treasury services for all participants within the county, special districts and schools. Verified and processed deposit receipts. Cleared county, special district and school warrant issued by those entities. Handled the daily cash flow needs of the county and special districts to help determine the liquidity necessary to maintain working capital for all depositors. Managed and invested the county's pooled funds in a prudent and safe manner. Administered the billing, collection and reporting of property tax revenues. Oversaw the Tax Defaulted Property Tax Sales. Provided insight and advice for bond issuance for the county, schools and the pooled participants, as well as managed the reinvestment of those proceeds.

**Cantor Fitzgerald, Debt Capital Markets, 1/06 – 5/07**  
*Assistant Vice President*

Grew existing account relationships and prospecting new clients. Recommended fixed income products for clients' portfolios and introduced accounts to a range of investment options. Proactively proposed swap ideas for portfolios based upon account-specific investment policies and beliefs about the yield curve and future rate changes. Sold and purchased all fixed income products with an emphasis on investment grade debt, federal agencies, and government securities. Prepared presentations for swap proposals as well as providing current market economic indicators for accounts review. Advised clients on portfolio management and help facilitate cash flow analysis for specific accounts individual needs.

**CIBC World Markets, Debt Capital Markets, 6/03 – 1/06**  
*Institutional Fixed Income Sales*

Covered clients needs for money market investments out to five years on all fixed income products. Managed all pending offer and bid transactions between the sales desk and the trading desk. Designed swap proposal investment ideas for

accounts based on their individual portfolio needs. Focused on short duration investments and structured products, such as floating rate notes and Step-up coupon bonds, based upon the yield curve and Federal Reserve's consistent and measure pace to raising the Fed Funds Rate. Charted various products yields as the fed funds rate raised, as well as maintain clients' portfolios in one central location to enable one location to find all the accounts positions and enhance swap proposals between clients and supplement the firms and streets current positions.

**Merrill Lynch**, Specialized Institutional Group, 2/00 – 6/03

*Trading and Fixed Income Sales*

Responsible for maintaining the sales group's account base and daily transactions. Conducted over \$5 billion in fixed income transactions on an average daily basis. Provided lead coverage on all money market products as well as all odd-lot inquiries from accounts in longer maturity investments. Directed trading and sales on all fixed income products in support of the trading and sales desks respectively. In addition to daily calls and transactions with accounts, set-up a daily economic update list to keep accounts informed of all of the latest financial market indicators and notes from the Federal Reserve meetings. Tracked all transactions and inquiries to set-up account profiles to help the desk better identify what the account was interested in, in addition to knowing when the clients' portfolios had upcoming maturities and called securities. Created and maintained all the records and files regarding the accounts from authorized individuals to trade, to investments that met their investment policies and specific strategies.

## **EDUCATION**

University of Puget Sound, Tacoma, WA

Bachelor of Arts in Economics with Finance and Business Administration minors

*Member of Omicron Delta Epsilon, Economics International Honor Society*

## **PROFESSIONAL AFFILIATIONS**

California Association of County Treasurers and Tax Collectors (CACTTC), 6/07-current

President 6/14-6/15, Legislative Chair 6/18-current, Executive Committee member 6/10-current

California Bond Oversight Committee (CalBOC), 1/13-12/20

Director

California Credit Union League (CCUL) 5/10-current

Member

California Debt and Investment Advisory Commission (CDIAC), 6/18-current

Steering Committee advisor

California Municipal Treasurers Association (CMTA), 7/15-current

Member

California Statewide Communities Development Authority (CSCDA), 1/10-current

Commissioner 1/10-current

Financial Industry Regulatory Authority, NASD member 2/00-7/07

Member

National Association of County Collectors, Treasurers & Finance Officers (NACCTFO), 7/14-current

Member

Sierra Central Credit Union (SCCU), Board of Directors, 5/10-current

Chairman 5/18-5/20

State Controller's Property Tax Collections Committee, 1/15-current

Chairman 1/15-current

Yuba Community College District Retirement Board (YCCD), 2/13-current

Director

Yuba Levee Finance Authority (YLFA), 1/10-current

Vice Chair

# The County of Yuba

OFFICE OF TREASURER AND TAX COLLECTOR

**DAN M. MIERZWA**  
TREASURER & TAX COLLECTOR



GOVERNMENT CENTER  
915 8th STREET, SUITE 103  
MARYSVILLE, CA 95901-5273

TELEPHONE (530) 749-7840  
FAX (530) 749-7844

February 2, 2022

Laura Labanieh  
Chief Executive Officer  
CalTRUST

I would like to supply my letter of interest and resume to be considered to serve on the Board of this esteemed trust. I have worked with CalTRUST since joining the County of Yuba in 2007 as the assistant Treasurer & Tax Collector and investment officer.

One of the aspects that appeals to me most about CalTRUST is that it serves all public entities. As the Treasurer & Tax Collector of Yuba County since December of 2009, I am keenly aware of this same responsibility to represent many interest in a collective trust. I have multiple cities and special districts that have elected to voluntarily deposit their funds in my trust, as such I understand the responsibilities to keep all participants interest held transparently and equally.

CalTRUST is a critical entity, not only for investing California public entities funds safely and wisely, but also as an advocate for their financial interests. Over the years I have worked alongside my fellow treasurers to not only safeguard public funds, but to help seek improvements and clarifications in the State of California statutes that govern our investment activities and options.

I currently have the pleasure of serving as the Legislative Chair for the California Association of County Treasurers and Tax Collectors Association (CACTTC). I have been on this committee since I was appointed in July of 2010. In addition to currently serving as the Legislative Chair for CACTTC I have been on the executive committee of CACTTC since 2010 and was fortunate enough to eventually become the President of that association back in 2014-15. As the Legislative Chair of CACTTC I have remained on the Executive Committee for the last decade to continue to provide continuity of leadership and help make inroads to represent the lessons learned in the capital markets over my career in the financial industry dating back to my work as an investment advisor with Merrill Lynch Capital Markets in 1999. I believe this experience of investment banking, advisory services, sales and trading to institutional government accounts as well as managing the investment pool for Yuba County since 2007 provides me a depth of background to help provide prospective on the ever changing investment options and environments that we find ourselves both now, but also in the future.

I do serve on a variety of other statewide and regional boards that also provide me perspective to help be an additional asset and advocate for public fund investing. I currently serve on the California League of Bond Oversight Committees (CalBOC) board of directors, Yuba Community College District (YCCD)



Retirement Board, Yuba Levee Financing Authority (YLFA) board, California Statewide Communities Development Authority (CSCDA) as a commissioner, as well as being the past chair of Sierra Central Credit Union (SCCU) Board of Directors.

All of these various organizations provide vital functions to the multiple communities they serve. And all of these boards provide me insight and opportunities to better serve each of these organizations by providing perspective and being surrounded by critical thinkers that are dedicated to service. This is especially true in the investment arena as being a board member I have a different responsibility than I do as the investment officer as County Treasurer. These experiences help broaden my perspective and allow me to focus on oversight and big picture to focus be a better advocate for entity rather than the one making the day to day decisions.

As a participant in CalTRUST I appreciate the hard work of the professionals at CalTRUST and the Blackrock management team. The Trustees have been advocates within my association and good stewards of public funds. I would like an opportunity to serve alongside the Trustees and help continue the advocacy for the protection and investment opportunities for public entities.

I appreciate this opportunity to express my interest to serve on such an esteemed board. If I can help provide any additional information about myself or my professional career please do not hesitate to contact me directly at [dmierzwa@co.yuba.ca.us](mailto:dmierzwa@co.yuba.ca.us) or (530) 749-7840.

Respectfully,



Dan M. Mierzwa