### CalTRUST Liquidity

<table>
<thead>
<tr>
<th>Metric</th>
<th>Net Assets</th>
<th>NAV per Share</th>
<th>30 Day SEC Yield</th>
<th>Period Net Total Return</th>
<th>Effective Duration</th>
<th>Weighted Average Maturity</th>
<th>Weighted Average Life</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets</td>
<td>$166,588,575.63</td>
<td>N/A</td>
<td>N/A</td>
<td>0.01%</td>
<td>46 days</td>
<td>42 days</td>
<td>61 days</td>
</tr>
<tr>
<td>NAV per Share</td>
<td>$1.00</td>
<td>N/A</td>
<td>N/A</td>
<td>0.01%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>30 Day SEC Yield</td>
<td>0.07%</td>
<td>N/A</td>
<td>N/A</td>
<td>0.01%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Period Net Total Return</td>
<td>0.01%</td>
<td>0.01%</td>
<td>N/A</td>
<td>0.01%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Effective Duration</td>
<td>46 days</td>
<td>N/A</td>
<td>N/A</td>
<td>46 days</td>
<td>N/A</td>
<td>46 days</td>
<td>N/A</td>
</tr>
<tr>
<td>Weighted Average Maturity</td>
<td>42 days</td>
<td>N/A</td>
<td>N/A</td>
<td>42 days</td>
<td>N/A</td>
<td>42 days</td>
<td>N/A</td>
</tr>
<tr>
<td>Weighted Average Life</td>
<td>61 days</td>
<td>N/A</td>
<td>N/A</td>
<td>61 days</td>
<td>N/A</td>
<td>61 days</td>
<td>N/A</td>
</tr>
</tbody>
</table>

### CalTRUST Liquidity Return

<table>
<thead>
<tr>
<th>Period</th>
<th>One Month</th>
<th>Three Month</th>
<th>Six Month</th>
<th>One Year*</th>
<th>Two Year*</th>
<th>Three Year*</th>
<th>Five Year*</th>
<th>Ten Year*</th>
<th>Since Inception*</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Month</td>
<td>0.01%</td>
<td>0.01%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Three Month</td>
<td>0.03%</td>
<td>0.03%</td>
<td>0.08%</td>
<td>0.76%</td>
<td>1.57%</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td></td>
</tr>
<tr>
<td>Six Month</td>
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<td></td>
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<tr>
<td>One Year*</td>
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<tr>
<td>Two Year*</td>
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<td></td>
<td></td>
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<tr>
<td>Three Year*</td>
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<td>Five Year*</td>
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<tr>
<td>Ten Year*</td>
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<td></td>
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<tr>
<td>Since Inception*</td>
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</tbody>
</table>

### BofAML 3-Month US Treasury Bill Index

<table>
<thead>
<tr>
<th>Period</th>
<th>One Month</th>
<th>Three Month</th>
<th>Six Month</th>
<th>One Year*</th>
<th>Two Year*</th>
<th>Three Year*</th>
<th>Five Year*</th>
<th>Ten Year*</th>
<th>Since Inception*</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Month</td>
<td>0.01%</td>
<td>0.01%</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Three Month</td>
<td>0.03%</td>
<td>0.03%</td>
<td>0.08%</td>
<td>0.76%</td>
<td>1.57%</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td></td>
</tr>
<tr>
<td>Six Month</td>
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<td>One Year*</td>
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<td>Three Year*</td>
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<td>Five Year*</td>
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<td>Ten Year*</td>
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<tr>
<td>Since Inception*</td>
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</tr>
</tbody>
</table>

### Portfolio Sector Breakdown

- **MONEY MARKET FUNDS - 6.36%**
- **COMMERCIAL PAPER - 20.08%**
- **CERTIFICATE OF DEPOSIT - 22.52%**
- **REPURCHASE AGREEMENTS - 34.82%**
- **CORPORATE BONDS - 5.41%**
- **U.S. GOVERNMENT & AGENCIES - 10.81%**

### Historical Liquidity 30 day SEC Yield

<table>
<thead>
<tr>
<th>Date</th>
<th>Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/20</td>
<td>0.07%</td>
</tr>
<tr>
<td>9/20</td>
<td>0.13%</td>
</tr>
<tr>
<td>8/20</td>
<td>0.15%</td>
</tr>
<tr>
<td>7/20</td>
<td>0.22%</td>
</tr>
<tr>
<td>6/20</td>
<td>0.21%</td>
</tr>
<tr>
<td>5/20</td>
<td>0.17%</td>
</tr>
<tr>
<td>4/20</td>
<td>0.22%</td>
</tr>
<tr>
<td>3/20</td>
<td>1.06%</td>
</tr>
<tr>
<td>2/20</td>
<td>1.66%</td>
</tr>
<tr>
<td>1/20</td>
<td>1.66%</td>
</tr>
<tr>
<td>12/19</td>
<td>1.65%</td>
</tr>
<tr>
<td>11/19</td>
<td>1.75%</td>
</tr>
</tbody>
</table>

Rated AAAm by S&P Global Ratings
<table>
<thead>
<tr>
<th></th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets</td>
<td>$1,143,575,875.24</td>
<td>N/A</td>
<td>One Month</td>
<td>0.06%</td>
<td>0.06%</td>
<td>0.05%</td>
</tr>
<tr>
<td>NAV per Share</td>
<td>$10.10</td>
<td>N/A</td>
<td>Three Month</td>
<td>0.08%</td>
<td>0.18%</td>
<td>0.17%</td>
</tr>
<tr>
<td>30 day SEC Yield</td>
<td>0.40%</td>
<td>N/A</td>
<td>Six Month</td>
<td>0.63%</td>
<td>0.44%</td>
<td>0.47%</td>
</tr>
<tr>
<td>Period Net Total Return</td>
<td>0.06%</td>
<td>0.05%</td>
<td>One Year*</td>
<td>1.84%</td>
<td>1.34%</td>
<td>1.43%</td>
</tr>
<tr>
<td>Effective Duration</td>
<td>0.46 yrs</td>
<td>N/A</td>
<td>Two Year*</td>
<td>2.36%</td>
<td>1.93%</td>
<td>1.90%</td>
</tr>
<tr>
<td>Average Maturity</td>
<td>0.78 yrs</td>
<td>N/A</td>
<td>Three Year*</td>
<td>2.14%</td>
<td>1.89%</td>
<td>1.83%</td>
</tr>
<tr>
<td>Weighted Average Life</td>
<td>0.61 yrs</td>
<td>0.52 yrs</td>
<td>Five Year*</td>
<td>1.62%</td>
<td>1.48%</td>
<td>1.38%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Ten Year*</td>
<td>1.02%</td>
<td>0.96%</td>
<td>0.85%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Since Inception*</td>
<td>1.79%</td>
<td>1.73%</td>
<td>1.66%</td>
</tr>
</tbody>
</table>

*Annualized

Rated AAf by S&P Global Ratings

Portfolio Sector Breakdown
- Asset Backed Securities - 18.09%
- Certificate of Deposit - 15.57%
- Money Market Funds - 5.50%
- Commercial Paper - 1.38%
- Corporate Bonds - 27.15%
- U.S. Government & Agencies - 30.48%
- Municipal Bonds - 1.83%
## CalTRUST Medium Term Fund

### Month End Portfolio Statistics

October 31, 2020

<table>
<thead>
<tr>
<th>Portfolio Sector Breakdown</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSET BACKED SECURITIES</strong> - 6.13%</td>
</tr>
<tr>
<td><strong>MONEY MARKET FUNDS</strong> - 8.99%</td>
</tr>
<tr>
<td><strong>CERTIFICATE OF DEPOSIT</strong> - 1.20%</td>
</tr>
<tr>
<td><strong>CORPORATE BONDS</strong> - 25.24%</td>
</tr>
<tr>
<td><strong>NON U.S. GOVERNMENT &amp; AGENCIES</strong> - 0.70%</td>
</tr>
<tr>
<td><strong>U.S. GOVERNMENT &amp; AGENCIES</strong> - 55.08%</td>
</tr>
<tr>
<td><strong>MUNICIPAL BONDS</strong> - 2.60%</td>
</tr>
</tbody>
</table>

| Net Assets | $633,700,150.08 | N/A | One Month | -0.01% | 0.08% | 0.02% |
| NAV per Share | $10.29 | N/A | Three Month | 0.08% | 0.27% | 0.08% |
| 30 Day SEC Yield | 0.40% | N/A | Six Month | 1.00% | 0.61% | 0.87% |
| Period Net Total Return | -0.01% | 0.02% | One Year* | 3.39% | 1.58% | 3.39% |
| Effective Duration | 1.70 yrs | N/A | Two Year* | 4.06% | 1.92% | 4.14% |
| Average Maturity | 2.02 yrs | N/A | Three Year* | 2.85% | 1.92% | 2.88% |
| Weighted Average Life | 1.84 yrs | N/A | Five Year* | 2.01% | 1.60% | 2.12% |
| | | | Ten Year* | 1.39% | 1.26% | 1.58% |
| | | | Since Inception* | 2.22% | 2.01% | 2.56% |

*Annualized

Rated AA-f by S&P Global Ratings