CalTRUST Liquidity Fund
Month End Portfolio Statistics
January 31, 2018

### Market Value
- **BoFA ML 3-Month US Treasury Bill Index**
  - Market Value: $285,200,262.41
  - NAV per Share: $1.00
  - 30 Day SEC Yield: 2.50%
  - Period Net Total Return: 0.22%
  - Effective Duration: 0.11 yrs
  - Weighted Average Maturity: 38 days
  - Weighted Average Life: 61 days

### CalTRUST Liquidity Return
- One Month: 0.22%
- Three Month: 0.61%
- Six Month: 1.12%
- One Year*: NA
- Two Year*: NA
- Three Year*: NA
- Five Year*: NA
- Ten Year*: NA
- Since Inception*: 1.38%

### Portfolio Sector Breakdown
- **BOND** - 1.9%
- **CERTIFICATE OF DEPOSIT** - 28.0%
- **COMMERCIAL PAPER** - 23.5%
- **MONEY MARKET FUNDS** - 4.5%
- **REPOURCHASE AGREEMENTS** - 42.1%

### Historical Liquidity 30 day SEC Yield
- 1/19: 2.50%
- 12/18: 2.40%
- 11/18: 2.26%
- 10/18: 2.14%
- 9/18: 1.96%
- 8/18: 1.94%
- 7/18: 1.83%

*Annualized

Rated AAAm by S&P Global Ratings
CalTRUST Short Term Fund
Month End Portfolio Statistics
January 31, 2019

<table>
<thead>
<tr>
<th>Portfolio Sector Breakdown</th>
<th>CalTRUST Short Term</th>
<th>LAIF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset Backed Securities</td>
<td>18.2%</td>
<td></td>
</tr>
<tr>
<td>Bond</td>
<td>32.1%</td>
<td></td>
</tr>
<tr>
<td>Certificate of Deposit</td>
<td>22.4%</td>
<td></td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>3.0%</td>
<td></td>
</tr>
<tr>
<td>Money Market Funds</td>
<td>-2%</td>
<td></td>
</tr>
<tr>
<td>Municipal Bond</td>
<td>2.0%</td>
<td></td>
</tr>
<tr>
<td>U.S. Government</td>
<td>22.1%</td>
<td></td>
</tr>
</tbody>
</table>

Portfolio Sector Breakdown

- Asset Backed Securities - 18.2%
- Bond - 32.1%
- Certificate of Deposit - 22.4%
- Commercial Paper - 3.0%
- Money Market Funds - 2%
- Municipal Bond - 2.0%
- U.S. Government - 22.1%

Rated Aaf by S&P Global Ratings
# CalTRUST Medium Term Fund
## Month End Portfolio Statistics
### January 31, 2019

<table>
<thead>
<tr>
<th><strong>CalTRUST Medium Term</strong></th>
<th><strong>BofAML 1-3 Corp &amp; Gov't, A Rated and Above</strong></th>
<th><strong>CalTRUST Medium Term</strong></th>
<th><strong>BofAML 1-3 Corp &amp; Gov't, A Rated and Above Yield</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Value</td>
<td>$700,097,406.48</td>
<td>N/A</td>
<td>One Month</td>
</tr>
<tr>
<td>NAV per Share</td>
<td>$9.95</td>
<td>N/A</td>
<td>Three Month</td>
</tr>
<tr>
<td>30 Day SEC Yield</td>
<td>2.63%</td>
<td>N/A</td>
<td>Six Month</td>
</tr>
<tr>
<td>Period Net Total Return</td>
<td>0.39%</td>
<td>0.38%</td>
<td>One Year*</td>
</tr>
<tr>
<td>Effective Duration</td>
<td>1.56 yrs</td>
<td>1.78 yrs</td>
<td>Two Year*</td>
</tr>
<tr>
<td>Average Maturity</td>
<td>1.76 yrs</td>
<td>1.86 yrs</td>
<td>Three Year*</td>
</tr>
<tr>
<td>Weighted Average Life</td>
<td>1.67 yrs</td>
<td>N/A</td>
<td>Five Year*</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Ten Year*</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Since Inception*</td>
</tr>
</tbody>
</table>

*Annualized

### Portfolio Sector Breakdown
- AGENCY BONDS - 1.6%
- ASSET BACKED SECURITIES - 18.7%
- BOND - 31.3%
- MONEY MARKET FUNDS - 2.5%
- MUNICIPAL BOND - 23.1%
- U.S. GOVERNMENT - 22.8%

Rated A-f by S&P Global Ratings